GOVERNMENT OF INDIA
CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:1070
ANSWERED ON:28.07.2000
PRIVATISATION OF SUGAR FACTORIES
RAOSAHEB PATIL DANVE

Will the Minister of CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government propose to disinvest/privatise the Government owned Sugar factories; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION

(SHRI SREENIVASA PRASAD)

(a) & (b) : Government of India have only one sugar mill, viz., M/s. Ganesh Sugar Millwhich is a Government Company controlled by National Textiles Corporation. On account of losses incurred by the Company, the sugar mill was referred to the Board of Industrial and Financial Reconstruction (BIFR)/Appellate Authority for industrial and Financial Reconstruction(AAIFR) who have ordered winding up of the Company and the case is pending before the Allahabad High Court for liquidation proceedings.